

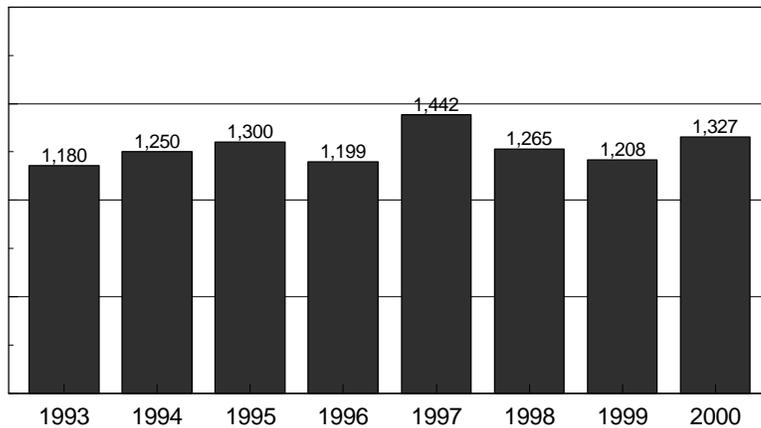
U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK

William Bomersheim, Agricultural Economist

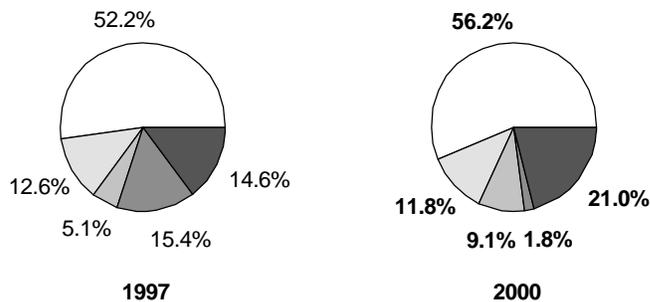
NOTE: All figures for 2000 on all graphs are estimates.

U.S. Solid Wood Exports to the European Union

Millions of USD



U.S. Exports to the EU by Value 1997 vs 2000



□ Hardwoods □ Softwoods □ Logs & Chips □ Plywood □ Others

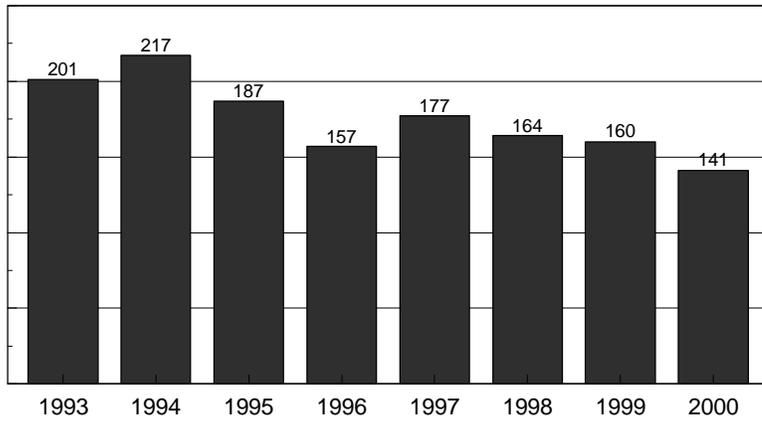
Hardwoods: Lumber, veneer, molding and millwork, and flooring

Softwoods: Lumber, veneer, molding and millwork, flooring and treated lumber

U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK *(continued)*

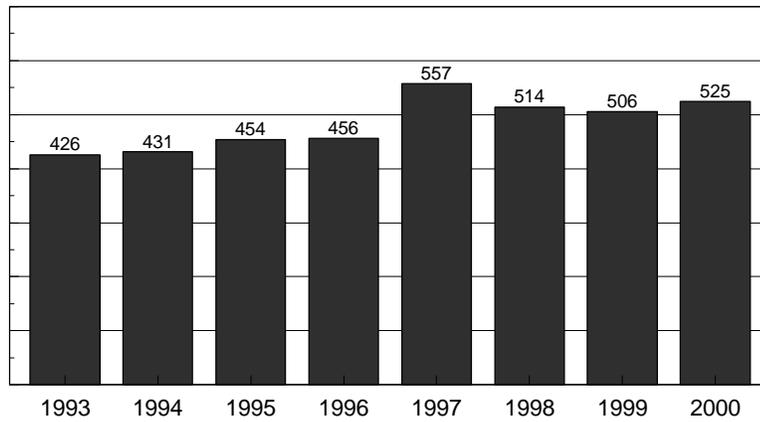
U.S. Softwood Lumber Exports to the European Union

Millions of USD



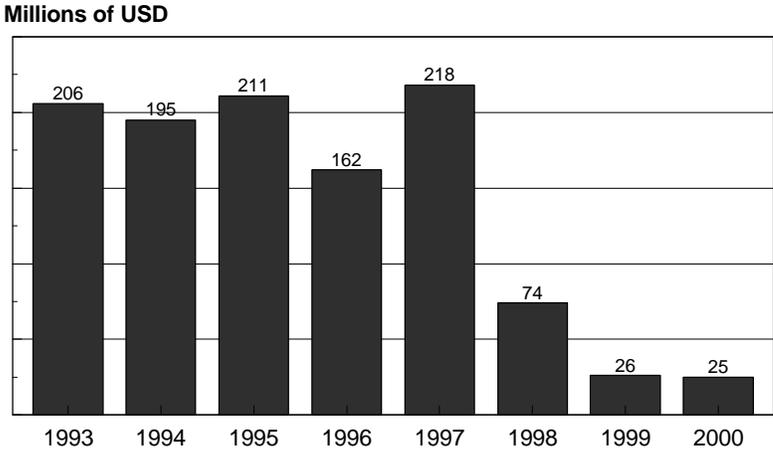
U.S. Hardwood Lumber Exports to the European Union

Millions of USD

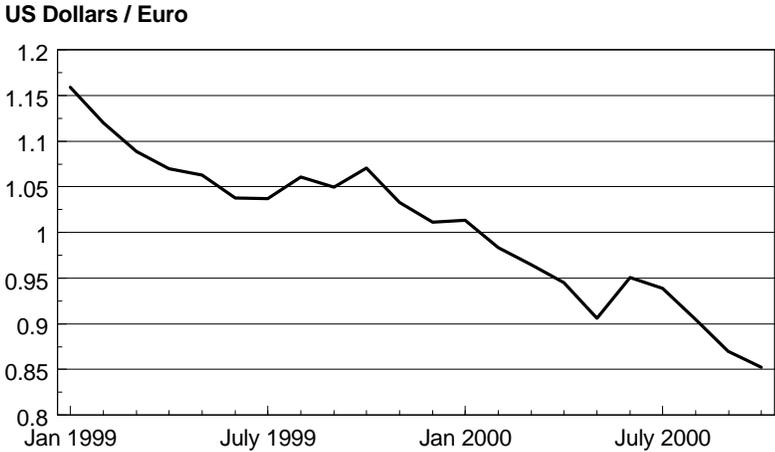


U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK (continued)

U.S. Softwood Plywood Exports to the European Union

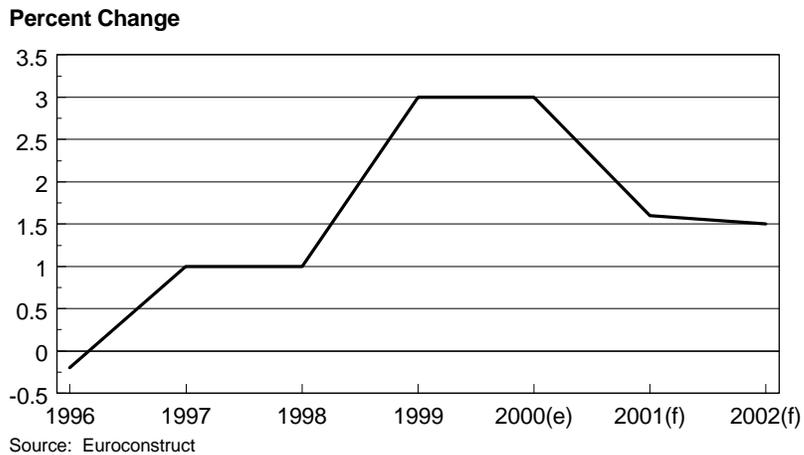


Exchange Rate

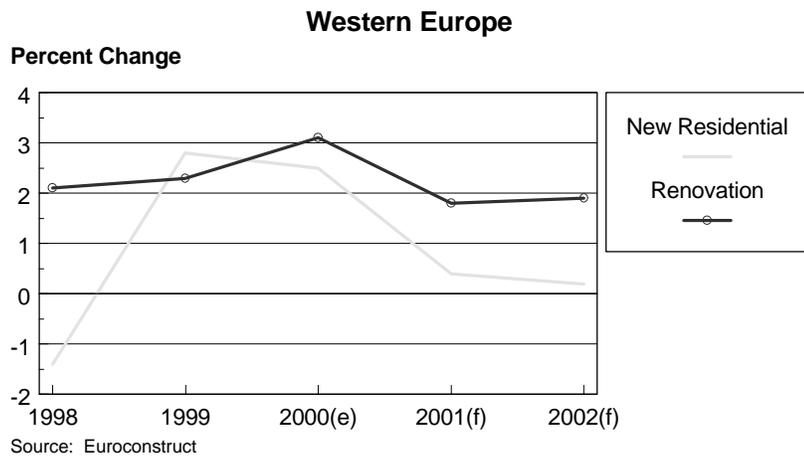


U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK *(continued)*

Western Europe Construction Growth Rate



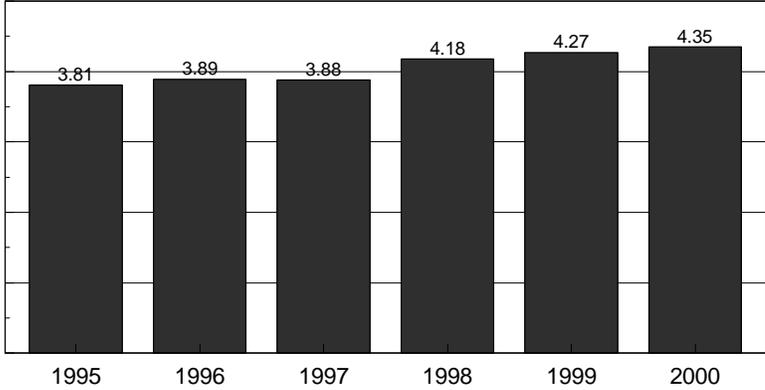
New Residential Construction and Renovation Growth Rates



U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK (continued)

European Plywood Production

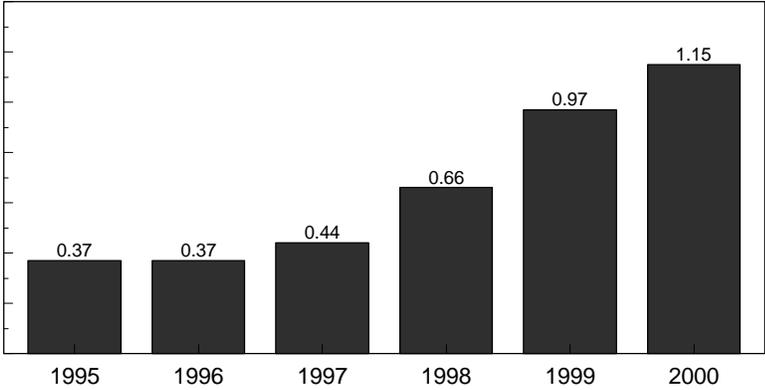
Millions of CUM



Source: United Nations Economic Commission for Europe

European OSB Production

Millions of CUM



Source: United Nations Economic Commission for Europe

U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK *(continued)*

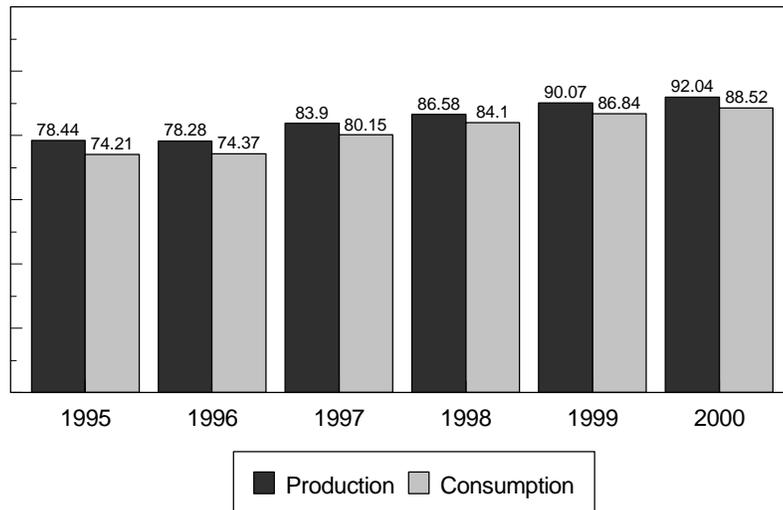
Announced OSB Capacity in Europe (1000 cum)

Company	Location	2000	2001	2002	Cumulative
Egger	Germany	360			
Agglo	Belgium	300			
Isorex	France	100			
Kronofrance	France	360			
Kronotex	Germany		400		
Kunz	Germany		300		
Pfleiderer	Germany		300		
Glunz	Germany		300		
Ekoplyta	Poland		200		
Kronospan	U.K.			300	
Hornitex	Germany			400	
Solo	Czech Rep.			200	
Total		1120	1500	900	3520

Source: United Nations Economic Commission for Europe

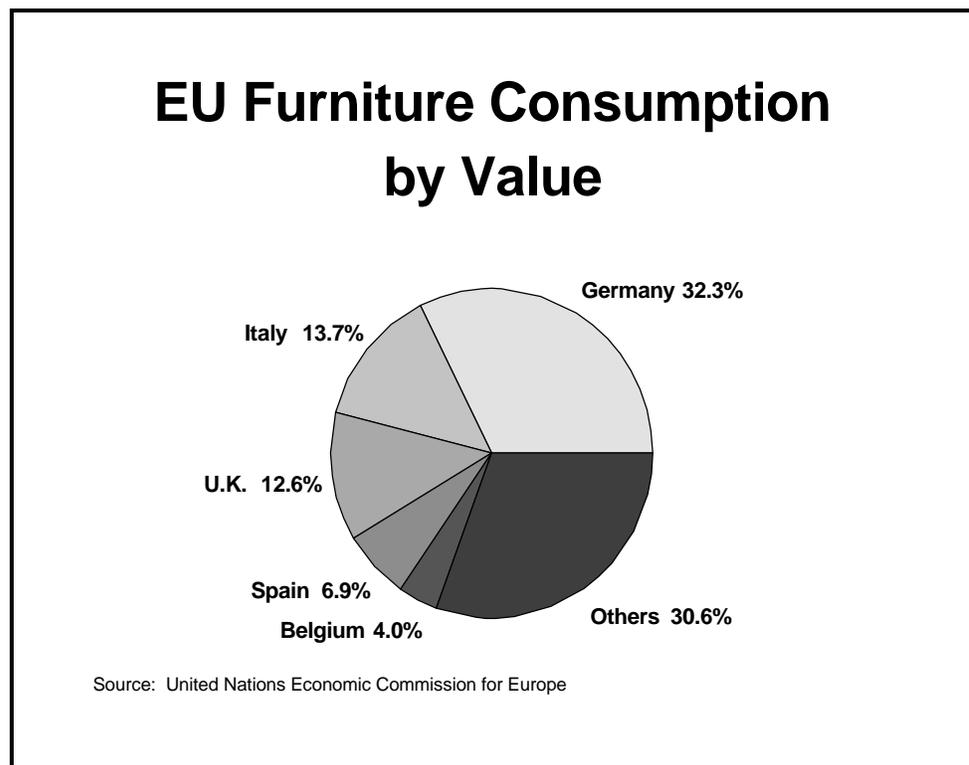
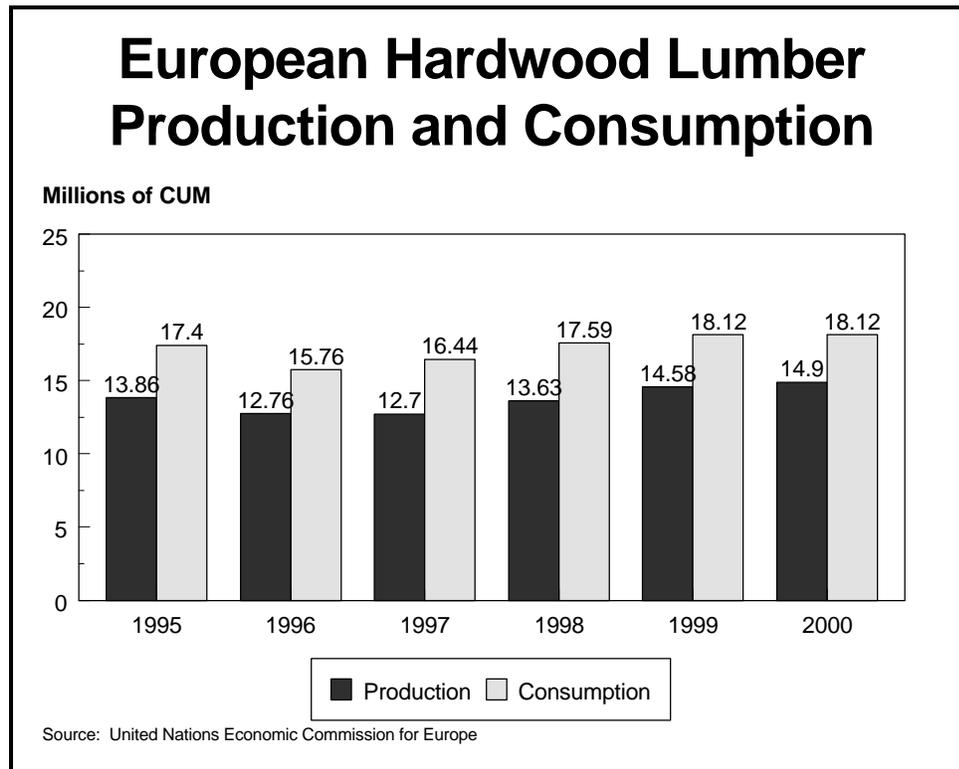
European Softwood Lumber Production and Consumption

Millions of CUM

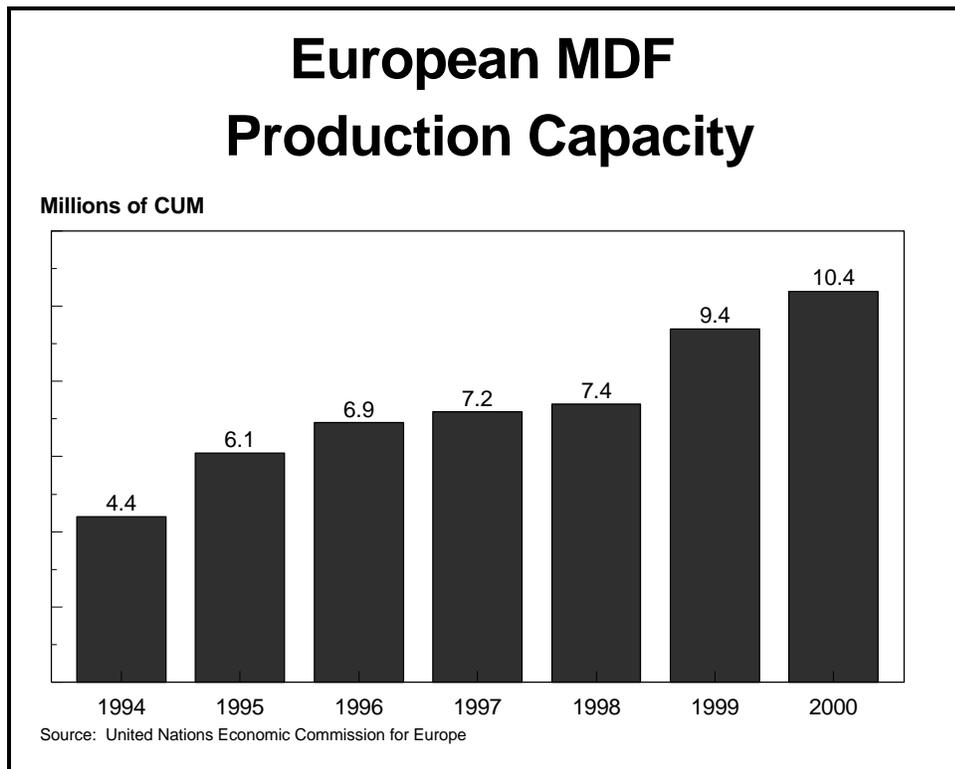


Source: United Nations Economic Commission for Europe

U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK *(continued)*



U.S. SOLID WOOD EXPORTS TO EUROPE: TRENDS AND OUTLOOK *(continued)*



Trends and Predictions for the next 2-5 years:

- Solid Wood Markets Continue to Globalize
- Overall European Growth Supports Increased Consumption of Wood Products
- Engineered Wood Products Takes Off
- "Certified Wood" Labels Becomes More Common
- "Healthy House" Issue Gains Visibility
- Tropical Wood and E. European Hardwoods Increase Competition